

FISCAL NOTE

SB 1844 - HB 1837

March 19, 2001

SUMMARY OF BILL: Increases longevity pay for state employees, and faculty and staff of universities, community colleges and technical institutes from \$100 to \$150 in fiscal year 2001-2002 and subsequent years. Each 12 months of service shall be equivalent to a full year.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$31,730,000/General Fund
\$2,656,200/Highway Fund**

Other Fiscal Impact - Increase Federal/Other Expenditures - \$14,749,500

Longevity is paid annually beginning with the third year of employment and calculated by multiplying the amount by the number of years of service, with a maximum of 25 years.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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